

Budget & Finance Committee

MINUTES

MARCH 2, 2016

1:33 – 2:49 PM

LEIGH HALL 414

MEETING CALLED BY	Nathan Mortimer, Administrator
TYPE OF MEETING	Regular Meeting
PRESIDER	Shiva Sastry, Chair
NOTE TAKER	Zak Steiner
ATTENDEES	<p>Members: Edward Conrad, Jessica DeFago, Matthew Lee, Greg Lewis, Nathan Mortimer, Ruth Nine-Duff, Shiva Sastry, Zak Steiner, Ben Nelson</p> <p>Absent with notice:</p> <p>Absent without notice:</p> <p>Other attendees:</p>
Agenda topics:	
CALL TO ORDER SASTRY	
DISCUSSION	Meeting was called to order by the Chair at 1:33 p.m. The minutes from the February 17, 2015 were approved. Steiner/ Galehouse approved the agenda
CHAIR REMARKS SASTRY	
DISCUSSION	<ol style="list-style-type: none"> a. Welcome to new members – Interim Dean John Green, (he will be attending future meetings. Shiva met with him prior to the meeting to update him on the committee) Jessica DeFago, (CPAC representative, Associate Director, Office of Accessibility) b. Future meetings will start at 1:30 p.m. to be accommodating to class schedules. c. Shiva met with Ed Conrad and Mike Chung to update and inform them on the committee.
FALL 2016 ENROLLMENT STATUS AND UPDATE MORTIMER	
DISCUSSION	1. Nathan gave a quick update on the enrollment numbers. He will have more information on the Fall 2016 enrollment at future meetings.
2017 BUDGET DISCUSSION MORTIMER/ SASTRY	
DISCUSSION	<ol style="list-style-type: none"> a. Update on Flow Diagrams Shiva- passed out 2 flow diagrams that show the different budget processes that were discussed at the Feb. 17 presentation made by CFO Mortimer.

	<p>b. While looking at the flow diagrams, discussions took place on the following items.</p> <ul style="list-style-type: none"> i. Cost of Graduate Education ii. Cost of Undergraduate Education iii. Cost of Research iv. Other costs and revenues
<p>STRATEGIC INVESTMENT MORTIMER</p>	
DISCUSSION	This conversation was pushed to the next meeting's agenda due to time issues.
	Meeting was adjourned at 2:49 p.m. Sastry/ Steiner